

February 15, 1949

COMMISSIONERS PROCEEDINGS
SPECIAL MEETINGSALE OF BONDS
CARBON COUNTY MEMORIAL HOSPITAL

A special meeting of the Board of County Commissioners of the County of Carbon and State of Wyoming, was held at 2:00 o'clock P.M., Tuesday the 15 day of February 1949 and a delayed meeting held at 2:00 o'clock P.M., Thursday the 17 day of February 1949, at the Courthouse in Rawlins, Wyoming pursuant to due notice and call.

The Chairman of the Board called the meeting to order and upon roll call it was found that the following were present:

Commissioners: John Cheesbrough

Eugene McCarthy

Also present: F.W. Rendle, E.P. Murphy, D.P. Espy,
C.W. Keldsen, H.D. Peverley, Robert Bible

R. G. Engstrom, County Clerk
J. J. Hickey, County Attorney

Absent: J.J. "Jack" Sullivan, Commissioner

The following proceedings, among others, were had and taken, to-wit:

Thereupon, Commissioner Eugene McCarthy introduced the following resolution:

RESOLUTION NO. _____

A RESOLUTION TO CONTRACT AN INDEBTEDNESS ON BEHALF OF THE COUNTY OF CARBON, WYOMING, AND UPON THE CREDIT THEREOF BY ISSUING THE NEGOTIABLE COUPON BONDS OF THE COUNTY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$450,000.00 FOR THE PURPOSE OF ENLARGING, IMPROVING, AND EQUIPPING THE PRESENT CARBON COUNTY MEMORIAL HOSPITAL; PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR THE LEVY OF A TAX TO PAY THE PRINCIPAL AND INTEREST THEREOF; PRESCRIBING DETAILS IN CONNECTION THEREWITH; AND DECLARING AN EMERGENCY.

WHEREAS, at a special election held in the County of Carbon, Wyoming, on Tuesday, the 2nd day of November, 1948, more than a majority of the duly qualified electors of the County of Carbon voting on the question authorized the Board of County Commissioners of said County to contract an indebtedness on behalf of said County and upon the credit thereof by issuing the negotiable coupon bonds of said County in the aggregate principal amount of \$450,000.00 for the purpose of enlarging, improving, and equipping the present Carbon County Memorial Hospital; and

WHEREAS, pursuant to the statutes of the State of Wyoming, notice of the sale of said bonds was given by publication of a notice of sale in a newspaper of general circulation in Carbon County, Wyoming, and in a newspaper of general circulation in Cheyenne, Wyoming, and in a newspaper of general circulation in Denver, Colorado, and in a newspaper of general circulation in Chicago, Illinois, and in a newspaper of general circulation in New York, New York; and

WHEREAS, pursuant to said notice of sale sealed bids were received and publicly opened for the purchase of said bonds on the 15th day of February, 1949; and

WHEREAS, the bid submitted by Bosworth, Sullivan & Company, Boettcher and Company, Peters, Writer & Christensen, Inc., and Dempsey & Company for the purchase of said Memorial Hospital Bonds, to bear interest at the rate of 2 1/4% per annum, was the best bid submitted and was accepted by the Board of County Commissioners; and

WHEREAS, the Board of County Commissioners has determined and does hereby determine that it is necessary and for the best interests of the County and the inhabitants thereof to provide for the authorization and issuance of the Memorial Hospital Bonds of the County in the aggregate principal amount of \$450,000;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CARBON:

1. That all action heretofore taken by the Board of County Commissioners and the officers of the County of Carbon toward enlarging, improving and equipping the Carbon County Memorial Hospital and the authorization of the Memorial Hospital Bonds of the County in the aggregate principal amount of \$450,000.00 be and the same is hereby ratified, approved and confirmed, including, without limiting the generality of the foregoing, the action of the Board of Commissioners in accepting the proposal submitted by Bosworth, Sullivan & Company, Boettcher and Company, Peters, Writer & Christensen, Inc., and Dempsey & Company for the purchase of said bonds.

2. That for the purpose of providing funds for the enlargement, improvement and equipment of the present Carbon County Memorial Hospital, the County of Carbon, State of Wyoming, shall issue its negotiable coupon bonds, dated March 1, 1949, in the aggregate principal amount of \$450,000.00, bearing interest at the rate of 2 1/4% per annum, payable semiannually on the first days of March and September in each year, both principal and interest being payable at the office of the County Treasurer of Carbon County, at Rawlins, Wyoming or at the Harris Trust and Savings Bank, 115 West Monroe Street, Chicago, Illinois, at the option of the holder, in any coin or currency which on the respective dates of payment of principal or interest on said bonds is legal tender for the payment of public and private debts.

3. Said bonds shall consist of 450 bonds in the denomination of \$1,000.00 each, numbered from 1 to 450, both inclusive, said bonds to mature serially in regular numerical order \$25,000.00 on the first day of March in each of the years 1950 to 1967, both inclusive. Bonds maturing on and after March 1, 1960 are subject to redemption in inverse numerical order at the option of the County on March 1, 1959, or on any interest payment date thereafter prior to maturity, at a price equal to the principal amount thereof with accrued interest to the redemption date. Notice of redemption shall be given by the County Treasurer in the name of the County by publication of such notice at least once in each calendar week on any day of the week for at least four successive weeks prior to the redemption date, in a newspaper of general circulation in Carbon County, Wyoming, and a copy of such notice shall be sent by registered mail at least thirty days prior to the redemption date to the purchasers of the bonds. Such notice shall specify the number or numbers of the bonds to be so redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become and be due and payable upon each bond so to be redeemed at the office of the County Treasurer of the County of Carbon, at Rawlins, Wyoming, the principal amount thereof with accrued interest to the redemption date, and that from and after such date interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated and upon presentation thereof at the office of the County Treasurer, Rawlins, Wyoming, together with all appurtenant coupons maturing subsequent to the redemption date the County of Carbon will pay the bond or bonds so called for redemption.

4. Said bonds shall be negotiable and payable to bearer, shall be executed in the name of the County, signed by the Chairman of the County Commissioners and attested by the County Clerk, who shall affix the seal of the County thereto. Each bond shall have attached thereto an appropriate number of semiannual interest coupons signed with the engraved facsimile signature of the County Treasurer. Each bond so issued shall be registered by the Clerk of the Board of County Commissioners in a public record book to be kept for that purpose, and therein shall be stated the number, date, amount of the bond, time and place of payment, rate of interest, the number of coupons attached, and any other proper description thereof for further identification. The Clerk of the County shall endorse a certificate upon every such bond that the same is within the lawful debt limit of the County and that the same is issued according to law.

5. That said bonds and the coupons thereto attached shall be substantially the following form, to-wit:

UNITED STATES OF AMERICA

County of Carbon
State of Wyoming

No. _____

\$1,000.00

MEMORIAL HOSPITAL BOND

The County of Carbon, in the State of Wyoming, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of

ONE THOUSAND DOLLARS

on the first day of March, A. D. 1950, upon the surrender of this bond, with interest thereon from the date hereof at the rate of 2 1/4% per annum, payable on the first days of March and September in each year, until such principal sum shall be paid, as evidenced by and upon presentation and surrender of the interest coupons hereto attached, both principal and interest being payable at the office of the County Treasurer of the County of Carbon, State of Wyoming, at Rawlins, Wyoming, or at the Harris Trust and Savings Bank, 115 West Monroe Street, Chicago, Illinois, at the option of the holder, in any coin or currency which on the respective dates of payment of the principal and interest on this bond is legal tender for the payment of public and private debts.

*(This bond is subject to redemption at the option of Carbon County, Wyoming on March 1, 1959, or on any interest payment date thereafter at a price equal to the principal amount thereof with accrued interest to the redemption date. Redemption shall be made upon not less than thirty days' prior notice by publication in a newspaper of general circulation in Carbon County, Wyoming, in the manner and upon the conditions provided in the resolution authorizing the issuance of this bond.)

This bond is issued by the County of Carbon, in the State of Wyoming, for the purpose of providing funds for the enlargement, improvement and equipment of the present Carbon County Memorial Hospital and in full conformity with Article 7, Chapter 26, Wyoming Compiled Statutes, 1945, and all laws amendatory thereof or supplemental thereto, and by virtue of the authority of the vote of the majority of the qualified electors of said County voting upon said question at a special election held in said County, lawfully called and duly held on the 2nd day of November, 1948.

AND IT IS HEREBY CERTIFIED AND RECITED that all of the laws of the State of Wyoming have been fully complied with by the proper officers concerned in the issue of this bond, and that all acts and things required to be done, and conditions and things required to exist precedent to and in the issue of this bond to render the same lawful and valid, have happened, been properly done and performed, and did exist in regular and in due time, form and manner, as required by law, and that the total debt of said County, including this bond, exceeds neither the statutory nor the constitutional limitations of the State of Wyoming.

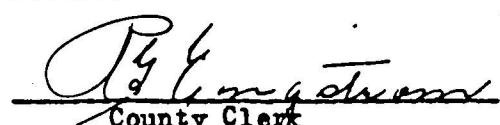
The faith and credit of said County of Carbon are hereby pledged for the punctual payment of the principal of and interest on this bond.

IN TESTIMONY WHEREOF, The Board of County Commissioners of said County has caused this bond to be signed by its Chairman, attested by its Clerk, under the seal of said County, and has likewise caused the interest coupons hereto attached to be signed by the County Treasurer, with his engraved facsimile signature this first day of March, A. D. 1949.


John L. Cheesbrough
Chairman of the Board of County
Commissioners

(SEAL)

Attest:


P. F. Magruder
County Clerk

*(To be inserted in bonds maturing on March 1, 1960, and thereafter).

(Form of Coupon)

No. _____ \$11.25

March
On the first day of September, 19____ *(unless the bond to which this coupon is attached has been called for prior redemption) the County of Carbon, in the State of Wyoming, promises to pay to bearer

ELEVEN AND 25/100 DOLLARS

in any coin or currency which on said date is legal tender for the payment of public and private debts at the office of the County Treasurer of the County of Carbon, State of Wyoming, at Rawlins, Wyoming, or at the Harris Trust and Savings Bank, 115 West Monroe Street, Chicago, Illinois, at the option of the holder, being the semi-annual interest on its 2 1/4% Memorial Hospital Bonds, dated March 1, 1949 and bearing

No. _____

County Treasurer

CLERK'S CERTIFICATE

I, the undersigned, duly elected, qualified and acting Clerk of the County of Carbon, State of Wyoming, hereby certify that the within and foregoing bond is within the debt limit of said Carbon County, and is issued according to law.

WITNESS my hand and the seal of said County, hereto affixed this _____ day of _____, 1949.

(SEAL)

Clerk, Carbon County, Wyoming

*(To be inserted in coupons maturing after March 1, 1959 attached to bonds maturing March 1, 1960 and thereafter).

COUNTY TREASURER'S CERTIFICATE

It is hereby certified by the undersigned, the duly elected, qualified and acting Treasurer of the County of Carbon, in the State of Wyoming, that the within bond has been registered in a book provided for that purpose in my office, in accordance with law. The undersigned by annexing his signature hereto does hereby adopt as and for his own proper signature his engraved facsimile signature as it appears on the interest coupons attached to this bond.

IN WITNESS WHEREOF, I have hereunto set my hand at Rawlins, Wyoming this _____ day of _____, 1949.

County Treasurer

6. That said bonds, when ready for delivery as aforesaid, shall be delivered to the County Treasurer of said Carbon County, to be by him delivered to the purchasers of said bonds, and all money arising from the sale of said bonds shall be paid into the Treasury of said Carbon County to the credit of said purchaser.

7. That the interest falling due on said bonds on the first day of September, 1949 shall be paid out of the general revenues of said County or any other revenue available for that purpose; and for the purpose of reimbursing said general revenues for said interest, and to meet the interest accruing on said bonds after the first day of September, 1949, as the same shall become due and for the purpose of paying the principal of said bonds as it becomes due serially in the years 1950 to 1967, both inclusive, there shall be levied by the Board of County Commissioners of the County of Carbon, on all the taxable property in said County, in addition to all other taxes, direct annual taxes as follows:

<u>Year</u>	<u>Amount Due</u>	<u>Levy for Principal</u>	<u>Levy for Interest</u>	<u>Total</u>
1949		\$25,000.00	\$14,906.25	\$39,906.25
1950	\$25,000.00	25,000.00	9,281.25	34,281.25
1951	25,000.00	25,000.00	8,718.75	33,718.75
1952	25,000.00	25,000.00	8,156.25	33,156.25
1953	25,000.00	25,000.00	7,593.75	32,593.75
1954	25,000.00	25,000.00	7,031.25	32,031.25
1955	25,000.00	25,000.00	6,468.75	31,468.75
1956	25,000.00	25,000.00	5,906.25	30,906.25
1957	25,000.00	25,000.00	5,343.75	30,343.75
1958	25,000.00	25,000.00	4,781.25	29,781.25
1959	25,000.00	25,000.00	4,218.75	29,218.75
1960	25,000.00	25,000.00	3,656.25	28,656.25
1961	25,000.00	25,000.00	3,093.75	28,093.75
1962	25,000.00	25,000.00	2,531.25	27,531.25
1963	25,000.00	25,000.00	1,968.75	26,968.75
1964	25,000.00	25,000.00	1,406.25	26,406.25
1965	25,000.00	25,000.00	843.75	25,843.75
1966	25,000.00	25,000.00	281.25	25,281.25
1967	25,000.00			

Said taxes, when collected, shall be applied solely for the payment of said interest and principal of said bonds, respectively, and for no other purpose whatever, until the indebtedness so contracted under this resolution, principal and interest, shall have been fully paid, satisfied and discharged; but nothing herein contained shall be so construed as to prevent said County from applying any other funds that may be in the Treasury of the County and available for that purpose, to the payment of interest or principal, as the same respectively mature.

8. All resolutions or orders, or parts of resolutions or orders, in conflict herewith are hereby repealed.

ADOPTED AND APPROVED this 15 day of February 1949.

(SEAL)

Attest:

R. G. Engstrom
County Clerk

STATE OF WYOMING)
) ss.
COUNTY OF CARBON)

I, R. G. Engstrom, do hereby certify that I am the duly elected, qualified and acting Clerk of Carbon County, Wyoming, and of the Board of County Commissioners of said County.

I further certify that the foregoing is a full and true copy of a resolution passed and adopted by the Board of County Commissioners of said County relating to the authorization of the issuance of Memorial Hospital Bonds in the aggregate principal amount of \$450,000.00 and providing funds for the payment of the principal of and interest on the same, and is a true and correct copy of the minutes of a meeting of said Board held at the Courthouse, Rawlins, Wyoming on February 15, 1949, so far as the minutes of said meeting relate to said resolution or to said proposition.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal this 15 day of February, 1949.

(SEAL)

R. G. Engstrom
County Clerk

STATE OF WYOMING)
)
COUNTY OF CARBON) ss.

IT IS HEREBY CERTIFIED by the undersigned, the duly elected, qualified and acting assessor of the County of Carbon, in the State of Wyoming, that the equalized assessed valuation of the taxable property within the County of Carbon, State of Wyoming, as equalized for the year 1948 was and is in the sum of \$36,032,017.00.

IN WITNESS WHEREOF, I have hereunto set my hand at Rawlins, Wyoming this 15 day of February, 1949.

Wm. A. Johnson
County Assessor

STATE OF WYOMING)
)
COUNTY OF CARBON) ss.

John Cheesbrough, R. G. Engstrom and Walter P. Backstrom being first duly sworn on oath depose and say: That they are the Chairman of the Board of County Commissioners, the County Clerk and Recorder and the Treasurer, respectively, of the County of Carbon, in the State of Wyoming; that said County is a duly organized and existing County of the State of Wyoming, the County seat of said County being Rawlins, Wyoming; that from the 14th day of September, 1948, up to and including the date of this certificate, the following were and now are the duly elected, qualified and acting officers of said County, to-wit:

John Cheesbrough, Chairman of the Board of County Commissioners,
Eugene McCarthy Commissioner
Jack Sullivan Commissioner
R. G. Engstrom County Clerk and Recorder
Walter P. Backstrom County Treasurer

That the equalized assessed valuation of the taxable property in said County as equalized for the year 1948, was \$36,032,017.00; that the total indebtedness of said County is as follows:

Courthouse & Jail	\$16,000.00
County Fair Building	\$35,000.00

That there is no litigation pending so far as is known to the undersigned and no threatened litigation with regard to the said issue of Carbon County, Wyoming Memorial Hospital Bonds, aggregating \$450,000.00, bearing date the first day of March, 1949.

Dated at Rawlins, Wyoming this 1 day of March 1949.

John Cheesbrough
John Cheesbrough
Chairman of the Board of County Commissioners

R. G. Engstrom
R. G. Engstrom
County Clerk and Recorder

Walter P. Backstrom
County Treasurer

Subscribed and sworn to before me at my office in Rawlins, Wyoming this 1 day of March, 1949, by John Cheesbrough, R. G. Engstrom and Walter P. Backstrom.

My commission expires December 10, 1949.

J. J. Hickey
Notary Public

(SEAL)